



## **Annual Report**

**April 2012**

Company limited by guarantee -  
Registered number SC369378

**Registered Office - Balerno Parish Church Office**  
**2 Main Street**  
**Balerno**  
**EH14 7DN**

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## Chairman's foreword

I am delighted to be able to introduce Balerno Village Trust's Second Annual Report, and in doing so I would like to pay tribute to the many hours of work which the Board has put in over the period since the first report. I would like to pay particular tribute to Simon Dormer, my predecessor and the first Chair of the BVT who steered the Company through the early stages of its life. I am very pleased to be able also to say that Simon remains very much involved with the development both of the Trust and of a number of its projects.



Over the past year BVT has not only developed our existing portfolio of projects: *Balerno Farmers Market* and *Sustain Balerno* but has also made significant steps forward with two further developments, namely *Harlaw Hydro*, now moving to a full planning application and progress towards re-establishing food growing at *Ravelrig Walled Garden*. I would like to take this opportunity to thank the Directors and many other BVT volunteers for their being prepared to pull together as a team across a wide variety of different projects, and I am personally very proud of what we have achieved.

Some of BVT's projects are now firmly woven into the fabric of community life in Balerno. For example *Balerno Farmers Market* is a popular meeting place as well as a showcase for high quality local producers. Furthermore many local groups have benefitted by running promotional and fundraising activities on Market days. *Sustain Balerno's Apple Day* has become an autumn celebration that involves the whole community, while *Tattie Day* fulfils a similar niche within the Village spring calendar. Other new *Sustain Balerno* initiatives have proved popular with more than 100 fruit trees being planted this year. It has been encouraging to see *Sustain Balerno* make the transition from a grant assisted to a free standing volunteer led initiative. Lastly, I am pleased to report that *Balerno Music Festival*, of which the Trust is a founding partner, continues to go from strength to strength.

All of our projects tie in with our shared vision for Balerno as a thriving and resilient community which plays a local role in addressing issues of global sustainability. I am looking forward to the challenges of 2012 when I am sure that BVT working with the community will be able to make an even greater contribution towards the life of our village.

**Hugo Whitaker**  
**Chair of the Board of Directors**  
**April 2012**

## About Balerno Village Trust

Balerno Village Trust was formerly known as Balerno Village Conservation and Development Forum (BVDCF). The Forum was established in 2003 by the Balerno Community Council with a focus on environmental, economic and social sustainability for the village and community of Balerno. It aimed at reversing the trend of shops closing in the village Main Street, and that led directly to the setting up of the Farmers' Market in 2004, managed initially by an external events company. BVDCF went on to be the stimulus for the project which resulted in the first Balerno Music Festival in 2008, now a successful yearly event. In June 2009 we re-named ourselves Balerno Village Trust and registered as a not-for-profit company.

In June 2009 we held a well-attended consultation event directed at the question of how we might make Balerno more sustainable, and this resulted in a focus on food, energy and developing 'community spirit'. Response to this and more recent engagement indicated a strong community interest in the priorities of the Trust. In September 2009, we took on management of the monthly Farmers Market, taking responsibility for all health and safety issues, insurance, administration and promotion and finance. All Directors took on volunteering roles to make this happen.

Balerno Village Trust grew out of a Community Council initiative, aiming to do things which the Community Council cannot do, but working also as closely as possible with the Community Council. BVT aims to take over where BVDCF left off, stimulating local enterprise and initiative and working towards a sustainable community.

This Report charts our progress since May 2011 when we held our first Annual General Meeting at which we published our First Annual report.

### Our Vision

'Balerno Village Trust's vision is for a thriving, resilient and sustainable community for Balerno.'

**Our Mission** is, in partnership with others, to help to make our community stronger and more sustainable in environmental, social and economic terms.

**Our charitable objects** are set out in our Articles of Association as follows

- To advance community development within Balerno through the provision of activities and services that will improve and regenerate the physical, social, cultural and economic life of the community and to encourage individuals, groups and organisations to actively participate in the life of their community,
- To advance environmental protection and improvement through the provision of activities, services and information that will promote and encourage sustainable development and the use of renewable energy within the area of benefit,
- To advance education and promote the health and well-being of individuals living, working and volunteering in Balerno through the provision of educational, social and recreational activities and events, and
- To provide grants, as funds allow, to other organisations for the provision of activities and services in support of the purposes detailed above.

## Structure, Governance, Management & Development

**Governing document** - The Trust is a Company Limited by Guarantee and as such its activities are governed by its Memorandum and Articles of Association.

**Management** - The Trust is managed by a Board of volunteer Directors - who will be the Trustees as and when the Trust is registered by OSCR as a Charity. Registration has been sought from OSCR in February 2012. The current Directors are listed in Appendix 1 below.

**Organisational structure** - The Board of Directors meets on a monthly basis. Individual projects are managed by project groups led by individual Directors.

**Trust activities** - The various activities in which the Trust is currently involved are all directed towards furthering the Trust's purposes. To date we have not been able to embark on activities under the fourth purpose - provision of grants - simply because we are not yet sufficiently developed to be able to allocate funds for that purpose.

**Project groups** – Given the breadth of work that BVT is involved in, not all the Directors are involved directly in all aspects of the Company's business.. The Board considers reports on a monthly basis on the development of each project and takes all necessary decisions.

**Members** - The Trust is constituted as a Company limited by guarantee and as such does not have shareholders in the traditional sense. However the memorandum and articles make provision for membership of the Company and the Trust has been and remains keen to expand the number of members. We are pleased to report that the Register of Members now comprises over 100 names. Many of our members are directly involved as volunteers in relation to the projects we undertake, and the contribution of volunteer helpers cannot be overstated. Without the involvement of members it would be very difficult for the Trust to deliver on any of its purposes. Members' involvement ranges from assisting with putting up stalls at the Farmers Market, to planting trees and ensuring that Tattie day and Apple Day take place, to planning the Harlaw Hydro project.

**Charitable Status** - Everything that the Trust does is intended for the benefit of the Community. We are a charitable venture and in 2010 the Directors determined that BVT should seek charitable status in accordance with its governing Memorandum and Articles. As indicated above<sup>1</sup> the Trust applied for charitable status in February 2012.

**Development Plan** - The Board is currently finalising a Development Plan for 2012/13 which will shortly be publicly available on our website and at events



Directors as at 31 March 2012  
(left to right) Allan Laing, Richard Jeffries, Hugo Whitaker, Martin Petty, Mike Martin, Lynn Molleson, Ian Hynd, Richard Henderson.  
(absent – Simon Dormer)

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<sup>1</sup> see Management

## Activities and Achievements March 2011 - March 2012

We have referred in the preceding section to BVT's activities and projects. This section reports on the activities and projects which the Trust is currently involved in, which are -

- Balerno Farmers' Market,
- Sustain Balerno,
- Harlaw Hydro,
- Ravelrig Walled Garden, and
- Balerno Music Festival (established as an independent organisation as of 2010).

### Balerno Farmers' Market

The first ever Balerno Farmers' Market was held in April 2005. Balerno Conservation and Development Forum held the original license for the Market, and contracted in a market operator to promote the Market, book traders and manage the event on the day. BVT took on the overall management of the Market in Sept 2009 using a stalls provider to set up and take down stalls. Since April 2011 however we have undertaken the entire operation in-house and we have significantly increased the profitability of the Market for the Trust. That is important because at present the Market represents the only relatively constant income stream for the Trust.

The task of erecting and dismantling stalls is carried out by a team of volunteers, many from the Balerno Dads Football Club, working with two paid sessional staff. There may be potential income generation from hiring out our stalls to other organisations. In addition owning our own stalls allows not only greater income for BVT but also potentially for the wider community, already including a rent to RDA for storage and transport, and we have created two new paid roles in the village.

We have not held markets in January since 2009 for a variety of reasons including trading conditions, and certainly the harsh winters of 2010 and 2011 vindicated that decision. The December 2010 Market ran only after a local farmer and his tractor cleared the square of snow – a full hour's work that enabled the market to run where other local facilities remained snow-bound.

The 2011 December Market was also marked by snow although, coinciding as it did with the Christmas Tree Festival, the snow provided the seasonal atmosphere for one of the most successful markets yet.

Having had our own stalls since early 2011 we have since then had to take on the task of erecting and dismantling them, and that is now carried out through a team of



#### Traders' views

'Balerno Farmers Market has a friendly and relaxed atmosphere. All markets are more difficult than they were for traders, but Balerno's is a well-run market where the organisers understand the problems.' – *Gordon from Arran Cheeses*

'I like the fact that Balerno Market includes community stalls as well as commercial traders, and that there is such a diverse range' – *Falko Bakers*

'I look forward to Balerno Market; of all the markets I do this is the most enjoyable.'  
*Monarch Venison*

'Balerno Market has a good clientele, and is run by very fair-minded organisers.' *Cedar Cottage*

volunteers, many from the Balerno Dads Football Club, working with two paid sessional staff. There may be potential income generation from hiring out our stalls to other organisations. In addition owning our own stalls allows not only greater income for BVT but also potentially for the wider community, already including a rent to RDA for storage and transport, and we have created two new paid roles in the village.

The Market provides the shop window for the Trust and we have recruited members for BVT from our regular stall there, which we have shared during the summer months with the Music Festival's Box Office. We are also developing our relationship with the Balerno Community Council and have shared a stall with them during the spring of 2012. We introduced a Kids Stall in autumn 2011 as an initiative to encourage families with young children to the Market, and we have plans to develop involvement of local schools in the Market.

**Benefit to the Community** - The Market is a monthly focal point for the community to meet and work together, and it is beyond doubt that it is the focus for increased community activity on every market day. Thus we can confidently assert that over the past year the Farmers' Market has been the catalyst, each month, for

- Parish Church and Bowling Club coffee mornings
- Community groups fundraising and promotional activities, including Scouts, Guides, Fair Trade Group, St.Mungo's Church, Balerno Parish Church, Pentland Hills Regional Park, Youth Vision.
- Live entertainment including, carol singing, busking and face-painting,
- Church open morning,
- BVT activities – seedlings, seed potatoes, consultations & market research, Sustain Balerno outreach and fruit tree sales.



Cyrenians at the November 2011 Market

In addition the Market provides the backdrop against which both the Balerno Music Festival and the Balerno Parish Church Christmas Tree Festival take place, with carol singing in Market Square. Balerno Farmers' Market adds to village life and the Trust is proud to have been able to achieve that outcome.

The Trust would like to thank all volunteers who have worked so hard on the market and produced, and continue to produce such identifiable and tangible results for our community.

### **Sustain Balerno**

Sustain Balerno (SB) was established by BVT in 2010 as an initiative designed to reduce Balerno's carbon footprint by growing and consuming local food and promoting lower carbon travel. Additionally the project was aimed at giving local people new skills to allow them to make more sustainable lifestyle choices. Last but not least Sustain Balerno was intended by BVT to build new links between people and generate more community spirit in the village upon which to build future initiatives.



Tattie Day 2012 - Balerno Scout Hall

During 2010 and 2011 the SB initiative was supported by a grant from the Climate Challenge Fund, which came to an end in March 2011. The benefit of the first year funding however allowed us to develop and create the structure and network which could support SB to meet the challenges of living without the financial support of a CCF grant.

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Sustain Balerno was widely praised for its 2010/11 projects, as imaginative and fun, and it definitely put sustainability issues higher on the local agenda. The steering group established for that phase of development continues to be the driving force for developing the initiative.

The project does not have paid roles at present but is continuing to operate on a volunteer-led basis with over 60 active volunteers and over 100 school children involved in our activities in 2011-12, the highlights of which included Tattie Day in March and Apple Day in October. The Community Orchard also continued and in addition there was a successful sale of over 100 fruit trees in autumn 2011 taking the total of trees planted so far in the village to around 180.



BVT would like to thank the many volunteers who have contributed to the success of Sustain Balerno. In particular we wish to acknowledge the continued contribution of local resident Alison Bell, who has continued to work tirelessly behind the scenes to support SB as a volunteer, having been the project manager for SB during the period covered by the CCF grant.

**Benefit to the community** - Sustain Balerno is an exceedingly popular initiative as is clear from the numbers of volunteers and the engagement also of local schools. It provides opportunities for volunteering for all ages and backgrounds which people enjoy and from which they also clearly benefit. It provides improved facilities for the community at large and supports the other aims of the Trust in, for example, encouraging local food production and a lasting legacy of lower carbon use.

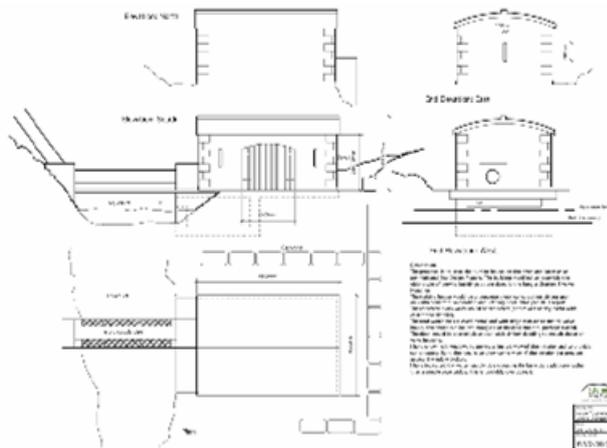
### **Harlaw Hydro**

The aim of the Harlaw Hydro project is to establish a community owned renewable energy resource that can generate funds for community benefit.

As noted in our 2011 Annual Report the Hydro Project - now known as Harlaw Hydro - was initiated in late November 2008 when BVCDF began to explore the possibility of a micro hydro turbine being installed at the outlet from the Harlaw Reservoir in to the Bavelaw Burn. A Report by RD Energy Solutions in June 2010 looked at the technical feasibility, environmental considerations and finances required for the project and several other similar projects along the Water of Leith. Only the Harlaw Hydro project was considered to be financially viable.

BVCDF became BVT in 2009 and in 2010 it formed a Harlaw Hydro group from local people who had expressed an interest in the project and had relevant skills. The group is comprised of 4 BVT Directors, a hydrologist, an environmental consultant and 3 engineers. Other members of the community are interested in the project and are on the emailing list for any public meetings. The hydro group meets monthly to progress this project, and reports monthly to the Board.

Work, on which we reported in our 2011 Annual Report, confirmed the viability of the project, and much time has been devoted over the period since the last



Proposed turbine house

Report to developing the detail technical specification, developing the necessary planning application, negotiating the lease of the site and formulating proposals for capitalising the project. The application for planning approval was lodged in December 2011, and we anticipate a decision in June 2012. Thus far, the BVT have been able to benefit from Community Energy Scotland grants for an additional feasibility study in March 2010 from Highland Eco and from support from the Co-operative Enterprise Hub in developing Harlaw Hydro as an IPS Industrial and Provident Society).

BVT have also avoided taking on any pre-planning loans, which are often at high interest rates due to the inherent risk, by making use of the small profits generated by managing the Farmers' Market.

Once planning permission is secured BVT will undertake a series of events designed to raise public awareness of the Harlaw Hydro project. This will include a public meeting or meetings which would be advertised in the C&B News as well as at local venues and farmers' markets.

**Benefit to the community** - We believe this exciting project to bring a 19<sup>th</sup> century technology into 21<sup>st</sup> century usage will bring great benefit to the area: people are interested in renewable energy and it would be 'on the doorstep' of a major population centre. A working Hydro scheme would bring visitors to our area. We intend to install cameras on the turbines and flow meters to allow students at all levels to link in to the data from their computer; an educational resource can be created at the Harlaw Visitors Centre. Last but not least, income generated after costs will be used for community benefit.



### **Ravelrig Walled Garden**

The Ravelrig Walled Garden is a hidden gem in Balerno that BVT believe presents great opportunities for the community. Our current plans would include allotment plots of various sizes, communal services, a community garden, learning programmes and celebration events, and the re-establishment of fruit trees around the walls as part of the Balerno Community Orchard. When we have a lease we will consult with the community on proposals for developing the Walled Garden including letting of allotments.



Ravelrig Walled Garden from the south-west

Progress in relation to the Walled Garden project has been very slow. We are in contact with the owners, the Green Belt Company, through our solicitors and hope to make considerable progress in 2012 in a project to which we remain absolutely committed.

**Benefit to the community** - The Garden can accommodate between 20 and 32 allotment plots, with a mix of full size, half size and quarter size plots. We envisage that the allotments will be managed and rented

out in a manner similar to and at a similar cost to other Edinburgh allotment schemes, £25 – £70 per year depending on size, and that the allotments will eventually be managed by a management group drawn from the Walled Garden users. The Walled Garden project offers the potential for people to grow more of their own food both individually and in groups, share skills and produce, make friends and contribute to celebration events. A significant number of local people have expressed interest in growing food in the Garden and related activities, via the Balerno Village Trust stall at the market and at Sustain Balerno events.

### **Balerno Music Festival**

The First Balerno Music Festival was held in 2008 as a result of an initiative by the Balerno Village Conservation and Development Forum starting in 2006. BVCDF were a founding partner in the enterprise, effectively funding the initial stages of the Festival through grant aid from City of Edinburgh Council.

The Balerno Music Festival Society was established in 2010 and assumed full control of its own affairs. Balerno Village Trust as the successor to the BVCDF continues to be a partner in the Festival Society which will promote the Fifth Festival in October 2012.

Balerno Music Festival Society facilitates and supports the annual Balerno Music Festival. The events which make up the Festival programme are promoted by the Partner Bodies individually or collectively. The Society supports musical and related activities in Balerno.



The Tourie Band at the 2011 festival

In addition to BVT, the Partner Bodies which make up the Balerno Music Festival Society include Balerno Parish Church, St Mungo's Church, Balerno Folk Club, Balerno Bowling Club, Pentland Singers and Balerno Theatre Company.

BVT's main role in the Society since the establishing of the Society as an unincorporated Association in 2010 has been in provision of support and the Society operates the Festival Box Office at the Farmers' Market in the summer and early autumn each year.



**Benefit to the community** – The Music Festival is now a well-established feature of the local community calendar, which is looked forward to and enjoyed by a large cross-section of the community and beyond.

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### **Finance**

A copy of the Company's accounts for the period to 31 March 2011 is attached with this report as Appendix 5. The accounts for the period to 31 March 2012 are under preparation and will be available on our website as soon as they are available.

## Appendix 1 BVT Board of Directors

There are at present nine directors as detailed below.

		Appointed	Project
Chair of the Board	Hugo Whitaker is a charity manager with 20 years experience as a Project Manager and fundraiser for statutory organisations and charitable trusts, community development worker and trainer in the voluntary and statutory sectors. He joined the Balerno Village Conservation and Development Forum in 2007.	2009	Sustain Balerno
Vice Chair of the Board	Simon Dormer is a self-employed chartered surveyor with over 15 years experience working in the commercial property industry. He runs his own highly focused consultancy and is both knowledgeable on planning and property related development matters and also has broad experience in raising finance in the commercial sector. He joined the Balerno Village Conservation and Development Forum in 2005	2009	Farmers Market Harlaw Hydro
Secretary	Richard Henderson is a retired solicitor and was a founding member of BVCDF in 2003. He is a member of Balerno Community Council nominated by Balerno Parish Church and has chaired the Balerno Music Festival since its inception in 2008. Before retirement he was a government lawyer and, later, President of the Law Society of Scotland.	2010	Music Festival Harlaw Hydro Walled Garden
Treasurer	Martin Petty. Is a retired IT consultant After a long and successful career in IT management he spent 7 years in consultancy helping companies prepare robust business cases from implementation to approved projects. Martin is also Treasurer of the Balerno Music Festival and has been part of the team organising the Festival since its inception	2010	Harlaw Hydro Music Festival
Director	Mike Martin is a self-employed freelance trainer with experience of running his own consultancy for over 15 years, as well as being a Further Education Lecturer in Outdoor Education. He is the main contact for the Farmers Market and for liaising with stallholders, administration and marketing.	2009	Farmers Market

	Lynn Molleson is Co-ordinator of JASS (Junior Award Scheme Scotland) and has many years of experience in the voluntary sector – having held a variety of posts with Edinburgh-based charities. Lynn specialises in developing new projects, community consultation and in participatory monitoring and evaluation. Lynn also has a strong interest in renewable energy and energy efficiency, having worked in the past for Changeworks on fuel poverty campaigns. These contacts formed the foundation for the Harlaw Hydro Project.	2009	Farmers Market Harlaw Hydro
	Ian Hynd is an Industrial designer and company director. He is also the Vice Chair of Balerno Community Council.	2010	Harlaw Hydro Sustain Balerno Walled Garden
	Allan Laing is a Retired Public Safety Manager / Emergency Planning Co-ordinator, as well as former City of Edinburgh Councillor. He was a BVT Founding Director and having retired from this role in 2010 was reappointed in 2011.	2011	Farmers Market Music Festival
	Richard Jeffries is a Senior Specialist Scientist with Scottish Environment Protection Agency. He brings extensive experience of environmental assessment, protection and improvement, and has helped to set up and to run environmental grant schemes. He was appointed to the Board in autumn 2011.	2011	Sustain Balerno

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## Appendix 2

## Professional services

<b>Bankers</b>	The Royal Bank of Scotland plc 36 St Andrew Square, Edinburgh EH2 2YB		
<b>Auditors</b>	Christine Carlton Accountancy		

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## Appendix 3                      Volunteers

Balerno Village Trust has been supported by more than 70 volunteers who have contributed to the development of four projects since November 2009. In addition over 100 children have helped us across a range of activities.

### *Farmers Market*

- Liaising with traders, CEC re licensing etc, putting up posters, banners, co-ordinating set up/take down of stalls, site management while the Market is running,
- Marketing and financial management, and
- Running a monthly BVT stall at the Market.

### *Hydro Project*

- Regular meetings, and
- Commissioning feasibility studies.

### *Sustain Balerno*

- Applying for funding,
- Project management,
- Establishing Balerno Community Orchard, and sales of fruit trees to local residents
- Organising Apple Day and Tattie Day and Bike workshops, and
- School Eco Committee meetings.

### *Walled Garden*

- Meetings with landowners, Community Council and others.

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## Appendix 4                      Support from local organisations:

We have benefited from the support of a wide range of local and national organisations, including:

- Balerno Bowling Club,
- Balerno Children's Gala,
- Balerno Community Council,
- Balerno Community Centre,
- Balerno Community High School – Community Education,
- Balerno Community High School Eco Committee,
- Balerno Parish Church,
- Balerno Library,
- Balerno Scouts and Guides,
- Bridgend Growing Communities
- City of Edinburgh Council,
- Community Energy Scotland,
- Currie and Balerno News,
- Cyrenians Farm, Kirknewton,
- Dean Park Primary School and Pre School Centre,
- Dean Park Primary School PTA,
- Dean Park Primary School Eco Committee,
- Development Trusts Association Scotland,
- Edinburgh Voluntary Organisations Council,
- Forward Scotland,
- Harmeny School
- Konnect Newsletter

- Ravelrig Riding for the Disabled,
- Transition Scotland, and
- The Village Playgroup.

We would also like to thank the wide range of local residents, businesses and others who have supported us with publicity, donations of cash, apples and other resources to the Trust.

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**Appendix 5 Extract from 2011 financial statement**

**Balerno Village Trust Limited  
(Company Limited by Guarantee)**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE 16 MONTHS ENDED 31 MARCH 2011**

		<b>16 months ended</b>
		<b>31-Mar- 2011</b>
	<b>Note</b>	<b>£</b>
Turnover	1	39,212
Administrative Expenses		<u>35,943</u>
Operating Surplus		3,269
Interest receivable		<u>2</u>
Surplus on ordinary activities before taxation		3,271
Tax on surplus on ordinary activities		0
Surplus for the period		3,271

**BALANCE SHEET  
AS AT 31 MARCH 2011**

	Notes	£	2011 £
Fixed Assets			
Tangible Assets			7,197
Current assets			
Debtors		3,801	
Cash at bank		<u>3,895</u>	
		7,696	
Creditors: amount falling due within 1 year		7,181	
Net current assets			<u>515</u>
Total assets less current liabilities			<u>7,712</u>
Creditors: amounts falling due after more than 1 year			<u>4,441</u>
			3,271
Reserves			
Income and expenditure account			3,271

For the 16 months ending 31st March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

**NOTES TO THE FINANCIAL STATEMENTS  
FOR 16 MONTHS ENDED 31 MARCH 2011**

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008).

Going Concern

The financial statements have been prepared on the going concern basis.

Turnover

The turnover shown in the income and expenditure accounts represents grants received and receivable during the year and income from monthly farmers markets.

Fixed assets

All fixed assets are initially recorded at cost. Assets costing less than £500 are written off to the income and expenditure account in the year of purchase

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings: 5 years

Computer equipment: 5 years

Grants

Grants of a revenue nature are credited to the income and expenditure account in the year which they accrue. Grants for the purchase of fixed assets are treated as deferred income and credited to the income and expenditure account over the estimated useful life of the relevant assets.

2. Operating surplus

Operating surplus is stated after charging:

2011

Depreciation of owned fixed assets

£1,799

3. Staff costs

The company does not employ any staff.

4. Taxation on ordinary activities

Current tax:

2011

UK Corporation tax based on the results for the period

£0

5. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
Opening cost	0	0	
Additions	<u>7,336</u>	<u>1,660</u>	<u>8,996</u>
As at 31 Mar 2011	7,336	1,660	8,996
Depreciation			
Opening depreciation	0	0	0
Charge for the period	<u>1,467</u>	<u>332</u>	<u>1,799</u>
As at 31 Mar 2011	1,467	332	1,799
Opening net book value	<u>0</u>	<u>0</u>	<u>0</u>
Closing net book value	5,869	1,328	7,197

7. Debtors

Grants receivable	
-Climate Change Fund	£3,801

8. Creditors: amounts falling due within one year

Creditors	£4,201
Corporation tax	£0
Deferred capital grants	£1,480
Other deferred grants	<u>£1,500</u>
	£7,181

9. Creditors: amounts falling due after more than one year

Deferred capital grants	£4,441
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14. Reconciliation of members' funds and movement on reserves

Opening balance	£0
Surplus for the period	<u>£3,271</u>
Closing balance	£3,271